

Attachment A



YANCEY COUNTY

110 Town Square, Room 11 • Burnsville, North Carolina 28714
PHONE: (828) 682-3971 • FAX: (828) 682-4301

Nathan Bennett, *County Manager*

Walter Savage, *Chairman*

Jerri Storie, *Commissioner*

Johnny Riddle, *Commissioner*

AGENDA
YANCEY COUNTY BOARD OF COMMISSIONERS
PUBLIC HEARING
PROPOSED FINANCING FOR YANCEY COUNTY DETENTION FACILITY
JULY 7, 2009
6:45 pm

- I. Call to Order---Chairman Savage
- II. Timeline of Detention Facility
- III. Open the Floor for Public Comment on Proposed Financing
- IV. Adjourn

Minutes of the 7 July 2009
Public Hearing of the Yancey County Board of Commissioners
Yancey County Detention Facility Financing Possibility
Held at 6:45 o'clock p.m. in the Commissioner's Meeting Room
Yancey County Courthouse, Burnsville, North Carolina

Present at the 7 July 2009 public hearing held by the Yancey County Board of County Commissioners were Walter Savage, Chairman, Members Johnny Riddle and Jerri Storie, County Manager Nathan Bennett, Clerk to the Board Jason Robinson, Finance Director Lynn Hensley, and members of the general public.

Chairman Savage called the meeting to order and asked for a motion to approve the agenda. The motion was made by Commissioner Storie and was seconded by Commissioner Riddle. The vote to approve was unanimous.

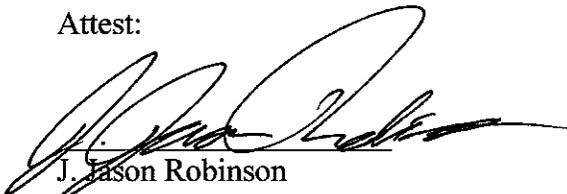
Chairman Savage stated that after taking office it was brought to the attention of the Board that there was about \$900,000 overage on the Yancey County Detention Center project. County Manager Nathan Bennett told the Board that the County is looking to refinance the overrun on the detention facility. The overage was paid out of the General Fund in the past and has caused the Fund Balance to be depleted. Mr. Bennett continued to tell the Board that the total overage was \$980,000 and that the type of loan we would be looking at would be different from a construction loan and would be at a higher interest rate. Chairman Savage further commented that obtaining this loan is crucial for the County to restore the fund balance and that the County would be going to 3 different lending institutions.

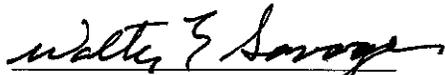
Chairman Savage then opened up the floor for public comment. Bill Grover talked about the loan being for 15 years at an interest rate of 6.6% for \$980,000 would raise the total cost of the project to just under \$3.2 million. Mr. Grover stated that he thought all counties had an AAA bond rating and is that gone? County Manager Bennett stated that this loan and the refinancing part would put the loan into a different bracket.

Having no further business or public comment Commissioner Storie made a motion to close the floor to public comment and adjourn the meeting. The motion was seconded by Commissioner Riddle and the vote to adjourn was unanimous.

Approved and authenticated on this the 4th day of August 2009.

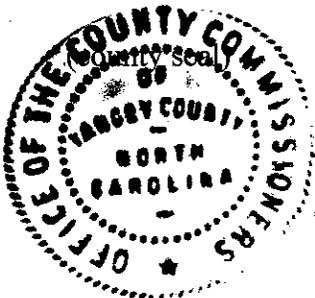
Attest:


J. Jason Robinson
Clerk to the Board


Walter Savage, Chairman


Jerri Storie, Member


Johnny Riddle, Member



AFFIDAVIT OF PUBLICATION

BUNCOMBE COUNTY

**SS.
NORTH CAROLINA**

Before the undersigned, a Notary Public of said County and State, duly commissioned, qualified and authorized by law to administer oaths, personally appeared **Elyse Giannetti**, who, being first duly sworn, deposes and says: that she is the **Legal Billing Clerk** of **The Asheville Citizen-Times**, engaged in publication of a newspaper known as **The Asheville Citizen-Times**, published, issued, and entered as first class mail in the City of Asheville, in said County and State; that she is authorized to make this affidavit and sworn statement; that the notice or other legal advertisement, a true copy of which is attached hereto, was published in **The Asheville Citizen-Times** on the following dates: June 26th – 30th, July 2nd – 5th, 2009. And that the said newspaper in which said notice, paper, document or legal advertisement was published was, at the time of each and every publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

Legal Notice
Notice of Public Hearing
Notice is hereby given to the public that the Yancey County Board of Commissioners will hold a public hearing at 6:45 p.m., Tuesday, July 7, 2009. The hearing will be in the Commissioners Boardroom in the Yancey County Courthouse, 110 Town Square, Burnsville, NC. Purpose of this hearing is to consider the financing of the Yancey County Detention Facility.
J. Jason Robinson
Clerk to the Yancey County Board of Commissioners
June 26 – 30, 2009
July 1 – 5, 2009 (5823)

Signed this 6th, day of July, 2009

Elyse Giannetti

(Signature of person making affidavit)

Sworn to and subscribed before me the 6th, day of July, 2009.

Katrina Joye Petrey

(Notary Public)

My Commission expires the 5th day of October, 2012

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14 O. HENRY AVE. | P.O. BOX 2090 | ASHEVILLE, NC 28802 | (800) 800-4204

 **GANNETT**



AFFIDAVIT OF PUBLICATION

Clipping of Advertisement

LEGAL NOTICE

Notice of Public Hearing

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Purpose of this hearing is to consider the financing of the Yancey County Detention Facility.

J. Jason Robinson
Clerk to the Yancey County Board of Commissioners
Published July 1, 2009

NORTH CAROLINA
YANCEY COUNTY

Before the undersigned, a Notary Public of said County and State, duly commissioned, qualified, and authorized by law to administer oaths, personally appeared

Anna Webb

who being first duly sworn, deposes and says: that

he (she) is Business Manager

(Owner, partner, publisher, or other office or employee authorized to make this affidavit)

of The Yancey Common Times Journal (The Yancey Journal Inc.) published, issued, and entered as second class mail in the Town of Burnsville in said County and State; that he (she) is authorized to make this affidavit and sworn statement; that the notice or other advertisement, a true copy of which is attached hereto, was published in The Yancey Common Times Journal (The Yancey Journal Inc.) on the following dates:

July 1, 2009

and that the said newspaper in which such notice, paper, document, or advertisement was published was, at the time of each and every such publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

This 2 day of July, 2009

Anna Webb
(Signature of person making affidavit)

Sworn to and subscribed before me, this 2nd
day of July, 2009

Dats Anderson
Notary Public

My Commission expires: May 1, 2010